

Modernising Financial Operations in Line with Procurement Reform

We've strengthened our financial operations to reflect the principles of the Procurement Act 2023, ensuring our practices support transparency, value for money, and public benefit. These changes include streamlining internal processes, enhancing accountability, and improving responsiveness to organisational needs.

Day-to-day capital working requirements are supported by our parent company, ensuring financial stability and operational continuity.

Integrated Procurement and Financial Support

Procurement and financial support functions have been realigned to promote more consistent and efficient service delivery. This supports the Act's objectives of simplifying procurement procedures, improving transparency across the commercial lifecycle, and enabling better outcomes for public services.

Leadership and Capability Development

We've refined leadership roles and invested in team development to ensure our people are equipped to operate within the new procurement framework. This reflects the Act's emphasis on integrity, supplier engagement, and opening opportunities for a diverse range of providers, including SMEs and social enterprises.

Enhanced Planning and Analysis

Our financial planning and analysis capabilities have been strengthened to support data-driven decision-making and strategic alignment. These improvements are in line with the Procurement Act 2023, including its Prompt Payment Terms, which promote timely payments to suppliers and contribute to a fairer, more transparent commercial environment. This enables contracting authorities to act with integrity and deliver better outcomes for public services.

Signed:

A handwritten signature in dark ink, appearing to read 'D Eddyshaw', with a stylized, flowing script.

Damian Eddyshaw

Director Financial Operations

5th Floor, Waterfront House, Station Street, Nottingham NG2 3DQ

M: 07500 008136 **T** 0115 924 1100 **W** www.bwbconsulting.com